

Pfandbrief Act

Section 28 (3) (1) PfandBG

Assets serving as cover for the public-sector Pfandbriefe outstanding (in accordance with Section 28 (1) (1) of the German Pfandbrief Act (PfandBG)). The figures are broken down by the countries in which the borrowers are domiciled and show the nominal value of the cover assets broken down by borrower types (in accordance with **Section 28 (3) (1) PfandBG**).

	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Austria		
Government		
Regional authorities	126.7	127.4
Local authorities		
Other borrowers	1,985.8	1,734.0
Total	2,112.5	1,861.4
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Belgium		
Government	250.0	
Regional authorities		
Local authorities		
Other borrowers	115.0	115.0
Total	365.0	115.0
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Canada		
Government		
Regional authorities	372.3	473.3
Local authorities	34.5	
Other borrowers	267.5	424.6
Total	674.3	897.9
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Cyprus		
Government	99.5	99.5
Regional authorities		

Local authorities		
Other borrowers		
Total	99.5	99.5
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Czech Republic		
Government	112.8	123.2
Regional authorities		
Local authorities		
Other borrowers		
Total	112.8	123.2
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Denmark		
Government		
Regional authorities		
Local authorities		
Other borrowers	206.5	226.5
Total	206.5	226.5
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Finland		
Government		51.1
Regional authorities		
Local authorities		
Other borrowers	49.0	84.0
Total	49.0	135.1
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
France		
Government	2.5	2.5
Regional authorities		
Local authorities	8.8	9.2
Other borrowers	788.5	1,082.5
Total	799.8	1,094.2
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Germany		
Government	153.4	4,732.3

Regional authorities	20,129.9	26,973.1
Local authorities	1,849.3	2,865.6
Other borrowers	15,733.9	18,253.4
Total	37,866.5	52,824.4

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Great Britain

Government		
Regional authorities		
Local authorities	179.6	201.5
Other borrowers	333.0	824.6
Total	512.6	1,026.1

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Greece

Government	802.5	792.5
Regional authorities		
Local authorities		
Other borrowers	35.0	35.0
Total	837.5	827.5

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Hungary

Government	215.4	219.6
Regional authorities		
Local authorities		
Other borrowers	50.0	50.0
Total	265.4	269.6

Assets serving as cover in EUR m

Jun 30, 2007 **Jun 30, 2007**

Iceland

Government		
Regional authorities		
Local authorities		
Other borrowers	208.9	219.5
Total	208.9	219.5

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Ireland

Government		
Regional authorities		
Local authorities		
Other borrowers	271.7	221.7
Total	271.7	221.7

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Italy

Government	1,279.7	1,666.6
Regional authorities	783.7	808.5
Local authorities	290.3	290.9
Other borrowers	143.0	87.8
Total	2,496.7	2,853.8

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Japan

Government	6.0	
Regional authorities	114.0	87.0
Local authorities	65.3	
Other borrowers		
Total	185.3	87.0

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Latvia

Government
Regional authorities
Local authorities
Other borrowers
Total

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Lithuania

Government
Regional authorities
Local authorities
Other borrowers
Total

Assets serving as cover in EUR m

Jun 30, 2008 **Jun 30, 2007**

Luxembourg

Government

Regional authorities

Local authorities

Other borrowers

144.5

201.2

Total**144.5****201.2**

Assets serving as cover in EUR m

Jun 30, 2008**Jun 30, 2007****Norway**

Government

Regional authorities

Local authorities

Other borrowers

192.5

155.0

Total**192.5****155.0**

Assets serving as cover in EUR m

Jun 30, 2008**Jun 30, 2007****Poland**

Government

Regional authorities

Local authorities

Other borrowers

504.8

515.3

Total**504.8****515.3**

Assets serving as cover in EUR m

Jun 30, 2008**Jun 30, 2007****Portugal**

Government

Regional authorities

Local authorities

Other borrowers

1,000.0

980.0

Total**1,000.0****980.0**

Assets serving as cover in EUR m

Jun 30, 2008**Jun 30, 2007****Slovak Republic**

Government

Regional authorities

Local authorities

Other borrowers

212.5

212.5

Total**212.5****212.5**

Assets serving as cover in EUR m

	Jun, 2008	Jun 30, 2007
Slovenia		
Government	142.9	142.9
Regional authorities		
Local authorities		
Other borrowers		
Total	142.9	142.9
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Spain		
Government		
Regional authorities	1,734.7	1,849.8
Local authorities	91.0	10.0
Other borrowers	1,176.4	2,504.5
Total	3,002.1	4,364.3
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Sweden		
Government		
Regional authorities		
Local authorities	241.6	305.4
Other borrowers	40.0	
Total	281.6	305.4
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Switzerland		
Government		
Regional authorities	323.9	314.1
Local authorities	103.4	82.2
Other borrowers	331.7	375.3
Total	759.0	771.6
	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
The Netherlands		
Government		
Regional authorities		
Local authorities	81.0	55.4
Other borrowers	367.0	483.5
Total	759.0	538.9

	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
United States		
Government	336.2	
Regional authorities	530.8	342.6
Local authorities	861.0	767.9
Other borrowers	572.3	682.9
Total	2,300.3	1,793.4

	Assets serving as cover in EUR m	
	Jun 30, 2008	Jun 30, 2007
Others		
Government		
Regional authorities		
Local authorities		
Other borrowers	47.8	55.8
Total	47.8	55.8
Total amount	56,100.0	72,918.7