

## Pfandbrief Act

### Section 28 (1) (1-3) PfandBG

in EUR m

| a) Total amount outstanding    | Nominal value |              | Present value |              | Risk-adjusted present value |              |
|--------------------------------|---------------|--------------|---------------|--------------|-----------------------------|--------------|
|                                | Jun 30, 2008  | Jun 30, 2007 | Jun 30, 2008  | Jun 30, 2007 | Jun 30, 2008                | Jun 30, 2007 |
| Mortgage Pfandbriefe           | 5,144.3       | 4,617.0      | 4,945.8       | 4,478.0      | 4,710.7                     | 4,320.8      |
| Cover assets                   | 5,734.2       | 5,203.3      | 5,728.1       | 5,197.3      | 5,454.4                     | 4,933.2      |
| of which: derivatives          | -             | -            | -             | -            | -                           | -            |
| of which: derivatives (%)      | -             | -            | -             | -            | -                           | -            |
| of which: additional cover*    | 586.2         | 817.7        | 575.3         | 809.1        | 535.9                       | 727.6        |
| of which: further cover assets | -             | -            | -             | -            | -                           | -            |
| deduction: currency scenario   | -             | -            | -             | -            | 29.3                        | 21.6         |
| Surplus cover                  | 589.9         | 586.3        | 782.3         | 719.3        | 714.4                       | 612.4        |

in EUR m

| Supplementary to a): Maturity structure(remaining time to maturity) | Jun 30, 2008 |                   |                     |           |           | Jun 30, 2007      |                     |           |  |  |
|---------------------------------------------------------------------|--------------|-------------------|---------------------|-----------|-----------|-------------------|---------------------|-----------|--|--|
|                                                                     | <=1 year     | >1 year <=5 years | >5 years <=10 years | >10 years | <=1 years | >1 year <=5 years | >5 years <=10 years | >10 years |  |  |
| Mortgage Pfandbriefe                                                | 216.0        | 2,926.8           | 1,674.5             | 327.0     | 1,193.6   | 2,043.8           | 1,107.6             | 272.0     |  |  |
| Cover assets                                                        | 498.0        | 2,353.2           | 2,002.2             | 880.8     | 366.3     | 1,236.4           | 2,469.4             | 1,131.2   |  |  |
| of which: additional cover*                                         | 101.2        | 3.3               | 5.0                 | 476.6     | 0.7       | 3.2               | 4.9                 | 808.9     |  |  |

in EUR m

| b) Total amount outstanding                         | Nominal value |              | Present value |              | Risk-adjusted present value |              |
|-----------------------------------------------------|---------------|--------------|---------------|--------------|-----------------------------|--------------|
|                                                     | Jun 30, 2008  | Jun 30, 2007 | Jun 30, 2008  | Jun 30, 2007 | Jun 30, 2008                | Jun 30, 2007 |
| Public-sector Pfandbriefe / liabilities derivatives | 54,210.7      | 70,721.1     | 52,262.3      | 68,660.8     | 50,629.5                    | 67,014.0     |
| of which: derivatives                               | -             | 16.2         | -             | 16.2         | -                           | 27.5         |
| of which: derivatives (%)                           | -             | 0.0          | -             | 0.0          | -                           | 0.0          |
| Cover assets                                        | 56,100.0      | 72,918.7     | 54,835.7      | 72,309.8     | 52,725.5                    | 70,165.0     |
| of which: derivatives                               | -             | -            | -             | -            | -                           | -            |
| of which: derivatives (%)                           | -             | -            | -             | -            | -                           | -            |

|                                |         |         |         |         |         |         |
|--------------------------------|---------|---------|---------|---------|---------|---------|
| of which: additional cover*    | 4,519.7 | 6,998.7 | 3,962.4 | 6,586.0 | 3,900.0 | 6,410.8 |
| of which: further cover assets | 330.0   | -       | 310.7   | -       | 297.9   | -       |
| deduction: currency scenario   | -       | -       | -       | -       | 156.6   | 90.3    |
| Surplus cover                  | 1,889.3 | 2,197.6 | 2,573.4 | 3,649.0 | 1,939.4 | 3,060.7 |

in EUR m

**Supplementary to b): Maturity structure  
(remaining time to maturity)**

|                                                     | Jun 30, 2008 |                         |                           |              |          | Jun 30, 2007 |                         |                           |              |  |
|-----------------------------------------------------|--------------|-------------------------|---------------------------|--------------|----------|--------------|-------------------------|---------------------------|--------------|--|
|                                                     | <=1<br>year  | >1 year<br><=5<br>years | >5 years<br><=10<br>years | >10<br>years |          | <=1<br>year  | >1 year<br><=5<br>years | >5 years<br><=10<br>years | >10<br>years |  |
| Public-sector Pfandbriefe / liabilities derivatives | 12,357.2     | 32,303.7                | 6,422.4                   | 3,127.4      | 16,822.2 | 41,329.2     | 9,378.8                 | 3,190.9                   |              |  |
| of which: derivatives                               | -            | -                       | -                         | -            | -        | 16.2         | -                       | -                         |              |  |
| Cover assets                                        | 7,534.0      | 21,668.7                | 18,986.0                  | 7,911.3      | 16,553.4 | 26,189.6     | 20,534.0                | 9,641.7                   |              |  |
| of which: additional cover*                         | -            | 1,593.8                 | 2,351.6                   | 574.3        | -        | 1,271.5      | 4,314.3                 | 1,412.9                   |              |  |
| of which: further cover assets                      | -            | 90.0                    | 240.0                     | -            | -        | -            | -                       | -                         |              |  |

\*securities issued by other borrowers

The calculation of the risk-adjusted present value is based on the dynamic approach.