

## INFORMATION UNDER SECTION 28 OF THE PFANDBRIEF ACT

### PFANDBRIEF ACT SECTION 28 (1) NO. 1

in € million	Nominal value		Net present value		Net present value of risks dynamic procedure	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Hypothekendarbriefe</b>						
Outstanding	47,790	37,405	50,650	37,904	52,183	38,873
Cover pool	53,240	43,714	57,094	45,404	58,198	46,530
– Cover assets	51,389	42,883	55,179	44,559	56,224	45,667
– Further cover assets according to Section 19 No.1 PfandBG	1,851	831	1,915	844	1,974	863
Surplus cover	5,450	6,309	6,444	7,499	6,014	7,658
<b>Öffentliche Darbriefe</b>						
Outstanding	76,059	44,933	80,277	45,909	76,099	44,424
Cover pool	79,721	46,375	87,407	48,849	80,871	47,178
– cover assets according to Section 20 No. 1 PfandBG	74,725	46,288	82,091	48,764	75,940	47,095
– cover assets according to Section 20 No. 2 PfandBG	4,997	87	5,317	85	4,932	83
Surplus cover	3,662	1,442	7,131	2,940	4,773	2,754

### PFANDBRIEF ACT SECTION 28 (1) NO. 2

in € million	Hypothekendarbriefe		Öffentliche Darbriefe	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Maturity structure of outstanding Darbriefe:</b>				
Term ≤ 1 year	7,245	5,736	20,303	10,735
Term > 1 year ≤ 2 years	10,952	6,696	18,225	9,273
Term > 2 years ≤ 3 years	9,485	6,786	8,514	6,981
Term > 3 years ≤ 4 years	5,005	7,009	7,739	3,038
Term > 4 years ≤ 5 years	5,667	4,180	3,775	4,254
Term > 5 years ≤ 10 years	8,166	6,455	7,837	4,754
Term > 10 years	1,269	543	9,667	5,898
<b>Total result</b>	<b>47,790</b>	<b>37,405</b>	<b>76,059</b>	<b>44,933</b>

in € million	Cover pool Hypothekendarbriefe		Cover pool Öffentliche Darbriefe	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
<b>Fixed rate terms for cover pools:</b>				
Term ≤ 1 year	24,525	18,697	34,370	17,826
Term > 1 year ≤ 2 years	4,310	4,626	8,094	7,404
Term > 2 years ≤ 3 years	4,034	3,691	6,206	3,704
Term > 3 years ≤ 4 years	3,934	3,045	3,758	2,966
Term > 4 years ≤ 5 years	4,856	2,814	4,857	1,807
Term > 5 years ≤ 10 years	9,752	9,319	8,959	6,306
Term > 10 years	1,829	1,523	13,477	6,362
<b>Total result</b>	<b>53,240</b>	<b>43,714</b>	<b>79,721</b>	<b>46,375</b>

---

**PFANDBRIEF ACT SECTION 28 (1) NO.3**

Reporting year

---

**As at March 31, 2009, there are no derivatives in the cover pool.**


---

Previous year

---

**As at March 31, 2008, there are no derivatives in the cover pool.**


---



---

**HYPOTHEKENPFANDBRIEFE**

in € million	Total as at 31.03.2009	Total as at 31.03.2008
<b>Further cover assets according to Section 19 no. 1.2 PfandBG</b>	<b>1,138</b>	<b>831</b>
<b>Further cover assets according to Section 19 no. 1.3 PfandBG</b>	<b>1,851</b>	<b>831</b>

---

**ÖFFENTLICHE PFANDBRIEFE**

in € million	Total as at 31.03.2009	Total as at 31.03.2008
<b>Further cover assets according to Section 20 no. 2.2 PfandBG</b>	<b>4,997</b>	<b>87</b>

**PFANDBRIEF ACT SECTION 28 (2) NO. 1****CLAIMS USED AS COVER FOR HYPOTHEKENPFANDBRIEFE****BY VOLUME**

in € million	31.03.2009	31.03.2008
<b>Cover mortgages</b>		
Up to and including € 300,000	17,312	14,316
Over € 300,000 up to and including € 5 million	9,154	9,448
Over € 5 million	24,923	19,119
<b>Total</b>	<b>51,389</b>	<b>42,883</b>

**CLAIMS USED AS COVER FOR HYPOTHEKENPFANDBRIEFE BY REGION  
IN WHICH MORTGAGED REAL ESTATE IS BASED AND TYPE OF USE**

GERMANY in € million	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
Flats	–	3,915	–	3,330
Single family homes	–	11,140	–	8,574
Multi-dwellings	–	8,349	–	8,093
Office buildings	6,299	–	5,760	–
Retail buildings	5,391	–	4,424	–
Industrial buildings	1,583	–	1,577	–
Other commercially used real estate	1,719	–	1,559	–
Unfinished new buildings not yet generating income	335	117	151	92
Building sites	33	104	15	19
<b>Country total</b>	<b>15,360</b>	<b>23,625</b>	<b>13,486</b>	<b>20,108</b>

BELGIUM in € million	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
Flats	–	–	–	–
Single family homes	–	–	–	–
Multi-dwellings	–	1	–	1
Office buildings	49	–	40	–
Retail buildings	49	–	33	–
Industrial buildings	–	–	–	–
Other commercially used real estate	5	–	5	–
Unfinished new buildings not yet generating income	–	–	–	–
Building sites	–	–	–	–
<b>Country total</b>	<b>103</b>	<b>1</b>	<b>78</b>	<b>1</b>

DENMARK in € million	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
Flats	–	–	–	–
Single family homes	–	–	–	–
Multi-dwellings	–	–	–	–
Office buildings	8	–	8	–
Retail buildings	2	–	2	–
Industrial buildings	18	–	18	–
Other commercially used real estate	–	–	–	–
Unfinished new buildings not yet generating income	–	–	–	–
Building sites	–	–	–	–
<b>Country total</b>	<b>28</b>	<b>–</b>	<b>28</b>	<b>–</b>

FINLAND	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	120	-	102	-
Retail buildings	40	-	30	-
Industrial buildings	27	-	10	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>187</b>	<b>-</b>	<b>142</b>	<b>-</b>

FRANCE	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	0	-	0
Single family homes	-	0	-	0
Multi-dwellings	-	1	-	1
Office buildings	1,041	-	693	-
Retail buildings	327	-	92	-
Industrial buildings	145	-	130	-
Other commercially used real estate	66	-	48	-
Unfinished new buildings not yet generating income	104	-	6	-
Building sites	-	-	-	-
<b>Country total</b>	<b>1,683</b>	<b>1</b>	<b>969</b>	<b>1</b>

GREECE	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	-	-	-	-
Retail buildings	32	-	-	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>

UK	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	51	-	13
Office buildings	644	-	863	-
Retail buildings	305	-	219	-
Industrial buildings	229	-	249	-
Other commercially used real estate	101	-	243	-
Unfinished new buildings not yet generating income	166	-	32	-
Building sites	-	-	21	-
<b>Country total</b>	<b>1,445</b>	<b>51</b>	<b>1,627</b>	<b>13</b>

IRELAND	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	-	-	-	-
Retail buildings	61	-	61	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>61</b>	<b>-</b>	<b>61</b>	<b>-</b>

ICELAND	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	18	-	27	-
Retail buildings	15	-	43	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>33</b>	<b>-</b>	<b>70</b>	<b>-</b>

ITALY	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	438	-	508	-
Retail buildings	507	-	299	-
Industrial buildings	60	-	36	-
Other commercially used real estate	78	-	56	-
Unfinished new buildings not yet generating income	78	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>1,161</b>	<b>-</b>	<b>899</b>	<b>-</b>

LITHUANIA	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	-	-	-	-
Retail buildings	42	-	42	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>42</b>	<b>-</b>	<b>42</b>	<b>-</b>

LUXEMBOURG	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	236	-	188	-
Retail buildings	-	-	-	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>236</b>	<b>-</b>	<b>188</b>	<b>-</b>

NETHERLANDS	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	0	-	0
Multi-dwellings	-	-	-	-
Office buildings	511	-	346	-
Retail buildings	28	-	28	-
Industrial buildings	71	-	54	-
Other commercially used real estate	176	-	176	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>786</b>	<b>0</b>	<b>604</b>	<b>0</b>

NORWAY	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	-	-	-	-
Retail buildings	-	-	35	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>-</b>	<b>-</b>	<b>35</b>	<b>-</b>

AUSTRIA	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	167	-	152	-
Retail buildings	210	-	124	-
Industrial buildings	-	-	-	-
Other commercially used real estate	54	-	3	-
Unfinished new buildings not yet generating income	-	-	7	-
Building sites	-	-	-	-
<b>Country total</b>	<b>431</b>	<b>-</b>	<b>286</b>	<b>-</b>

POLAND	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	140	-	35	-
Retail buildings	586	-	550	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>726</b>	<b>-</b>	<b>585</b>	<b>-</b>

PORTUGAL	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	0	-	0
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	499	-	328	-
Retail buildings	1,135	-	932	-
Industrial buildings	5	-	4	-
Other commercially used real estate	35	-	30	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	3	-	-	-
<b>Country total</b>	<b>1,677</b>	<b>0</b>	<b>1,294</b>	<b>0</b>

ROMANIA	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	-	-	-	-
Retail buildings	-	-	-	-
Industrial buildings	8	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>

SWEDEN	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	6	-	38
Office buildings	97	-	146	-
Retail buildings	14	-	23	-
Industrial buildings	16	-	29	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>127</b>	<b>6</b>	<b>198</b>	<b>38</b>

SWITZERLAND	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	2	-	13
Office buildings	255	-	148	-
Retail buildings	88	-	48	-
Industrial buildings	17	-	20	-
Other commercially used real estate	161	-	156	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>521</b>	<b>2</b>	<b>372</b>	<b>13</b>

SLOVAKIA	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	19	-	19	-
Retail buildings	12	-	12	-
Industrial buildings	48	-	12	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>79</b>	<b>-</b>	<b>43</b>	<b>-</b>

SPAIN	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	1,061	-	615	-
Retail buildings	727	-	517	-
Industrial buildings	87	-	4	-
Other commercially used real estate	244	-	251	-
Unfinished new buildings not yet generating income	12	-	-	-
Building sites	73	-	-	-
<b>Country total</b>	<b>2,204</b>	<b>-</b>	<b>1,387</b>	<b>-</b>

CZECH REPUBLIC	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	120	-	51	-
Retail buildings	113	-	98	-
Industrial buildings	-	-	-	-
Other commercially used real estate	24	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>257</b>	<b>-</b>	<b>149</b>	<b>-</b>

<b>HUNGARY</b>	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	185	-	83	-
Retail buildings	80	-	62	-
Industrial buildings	7	-	7	-
Other commercially used real estate	33	-	5	-
Unfinished new buildings not yet generating income	14	-	9	-
Building sites	-	-	-	-
<b>Country total</b>	<b>319</b>	<b>-</b>	<b>166</b>	<b>-</b>

<b>USA</b>	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
in € million				
Flats	-	-	-	-
Single family homes	-	-	-	-
Multi-dwellings	-	-	-	-
Office buildings	197	-	-	-
Retail buildings	-	-	-	-
Industrial buildings	-	-	-	-
Other commercially used real estate	-	-	-	-
Unfinished new buildings not yet generating income	-	-	-	-
Building sites	-	-	-	-
<b>Country total</b>	<b>197</b>	<b>-</b>	<b>-</b>	<b>-</b>

TOTALS in € million	Cover assets 31.03.2009		Cover assets 31.03.2008	
	Commercial	Residential	Commercial	Residential
	27,703	23,686	22,709	20,174

## PFANDBRIEF ACT SECTION 28 (2) NO. 2

## ARREARS ON MORTGAGE CLAIMS\*

in € million

	31.03.2009	31.03.2008
<b>Total amount of payments in arrears by at least 90 days</b>		
Germany	241.9	125.1
Belgium	-	-
Denmark	-	-
Finland	-	-
France	-	-
Greece	-	-
UK	-	-
Ireland	-	-
Iceland	-	-
Italy	0.4	-
Lithuania	-	-
Luxembourg	-	-
Netherlands	0.0	-
Norway	-	-
Austria	-	-
Poland	-	-
Portugal	-	-
Romania	-	-
Sweden	-	-
Switzerland	0.0	-
Slovakia	-	-
Spain	0.9	-
Czech Republic	-	-
Hungary	-	-
USA	-	-
<b>Total</b>	<b>243.2</b>	<b>125.1</b>

\*Total amount of capital and interest payments in areas by at least 90 days (past due).

**PFANDBRIEF ACT SECTION 28 (3) NO. 1****CLAIMS USED AS COVER FOR  
ÖFFENTLICHE PFANDBRIEFE**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
<b>Substitute cover according to Section 20 no. 2 PfandBG</b>	<b>4,997</b>	<b>87</b>

**GERMANY**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	3,431	4,352
Regional bodies	47,620	28,886
Local bodies	2,836	1,092
Other	742	481
<b>Country total</b>	<b>54,629</b>	<b>34,811</b>

**BELGIUM**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	142	189
Regional bodies	140	65
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>282</b>	<b>254</b>

**BULGARIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	8	6
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>8</b>	<b>6</b>

**DENMARK**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	11	12
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>11</b>	<b>12</b>

**ESTONIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	-	-
Local bodies	18	19
Other	-	-
<b>Country total</b>	<b>18</b>	<b>19</b>

**FINLAND**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	38	153
Regional bodies	–	–
Local bodies	128	133
Other	–	–
<b>Country total</b>	<b>166</b>	<b>286</b>

**FRANCE**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	1,722	1,731
Regional bodies	25	122
Local bodies	55	36
Other	–	–
<b>Country total</b>	<b>1,802</b>	<b>1,889</b>

**GREECE**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	100	658
Regional bodies	–	–
Local bodies	–	–
Other	–	–
<b>Country total</b>	<b>100</b>	<b>658</b>

**UK**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	637	751
Regional bodies	108	158
Local bodies	7	–
Other	221	–
<b>Country total</b>	<b>973</b>	<b>909</b>

**IRELAND**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	–	–
Regional bodies	–	–
Local bodies	–	–
Other	–	–
<b>Country total</b>	<b>–</b>	<b>–</b>

**ICELAND**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	266	164
Regional bodies	–	–
Local bodies	40	40
Other	49	41
<b>Country total</b>	<b>355</b>	<b>245</b>

**ITALY**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	394	95
Regional bodies	1,509	705
Local bodies	437	58
Other	-	-
<b>Country total</b>	<b>2,340</b>	<b>858</b>

**JAPAN**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	8	-
Regional bodies	171	50
Local bodies	82	-
Other	-	-
<b>Country total</b>	<b>261</b>	<b>50</b>

**CANADA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	590	129
Local bodies	33	-
Other	56	-
<b>Country total</b>	<b>679</b>	<b>129</b>

**LATVIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	128	140
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>128</b>	<b>140</b>

**LITHUANIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	120	120
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>120</b>	<b>120</b>

**LUXEMBOURG**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	-	-
Local bodies	120	-
Other	-	-
<b>Country total</b>	<b>120</b>	<b>-</b>

**NETHERLANDS**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	-	-
Local bodies	73	-
Other	-	-
<b>Country total</b>	<b>73</b>	<b>0</b>

**AUSTRIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	1,362	1,383
Regional bodies	2,055	731
Local bodies	32	37
Other	-	-
<b>Country total</b>	<b>3,449</b>	<b>2,151</b>

**POLAND**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	639	151
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>639</b>	<b>151</b>

**PORTUGAL**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	51	51
Regional bodies	120	120
Local bodies	-	-
Other	80	80
<b>Country total</b>	<b>251</b>	<b>251</b>

**SWEDEN**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	102	102
Regional bodies	-	-
Local bodies	88	-
Other	-	-
<b>Country total</b>	<b>190</b>	<b>102</b>

**SWITZERLAND**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	-	-
Regional bodies	1,064	601
Local bodies	126	16
Other	-	-
<b>Country total</b>	<b>1,190</b>	<b>617</b>

**SLOVAKIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	60	100
Regional bodies	50	50
Local bodies	–	–
Other	–	–
<b>Country total</b>	<b>110</b>	<b>150</b>

**SLOVENIA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	163	20
Regional bodies	–	–
Local bodies	–	–
Other	–	–
<b>Country total</b>	<b>163</b>	<b>20</b>

**SPAIN**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	388	197
Regional bodies	1,998	598
Local bodies	91	–
Other	–	–
<b>Country total</b>	<b>2,477</b>	<b>795</b>

**CZECH REPUBLIC**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	92	95
Regional bodies	40	40
Local bodies	9	19
Other	–	–
<b>Country total</b>	<b>141</b>	<b>154</b>

**HUNGARY**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	277	309
Regional bodies	50	–
Local bodies	–	–
Other	–	–
<b>Country total</b>	<b>327</b>	<b>309</b>

**USA**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	369	–
Regional bodies	1,124	461
Local bodies	1,599	151
Other	26	–
<b>Country total</b>	<b>3,118</b>	<b>612</b>

---

**CYPRUS**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	120	50
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>120</b>	<b>50</b>

---

**SUPRANATIONAL**

in € million	Cover assets 31.03.2009	Cover assets 31.03.2008
Central government	87	68
Regional bodies	397	472
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>484</b>	<b>540</b>

**PFANDBRIEF ACT SECTION 28 (3) NO. 2**

---

**TOTAL AMOUNT OUTSTANDING BY A MINIMUM OF 90 DAYS**

There are no payments outstanding on claims used as cover for Öffentliche Pfandbriefe.