



HYPOTHEKENBANK IN ESSEN AG

**EURO
HYPO**

13 March 2008

Henning Rasche becomes CEO of Essen Hyp

Eschborn. Henning Rasche (55), responsible on Eurohypo's Board of Managing Directors for its Public Finance division, will also assume in a dual role the managing directorship at Hypothekbank in Essen with immediate effect. Essen Hyp's Supervisory Board passed this resolution at its meeting on 13 March.

As already communicated, Essen Hyp will be retroactively merged with Eurohypo as of 1 January. Henning Rasche is responsible for the expanded Public Finance division on Eurohypo's Board of Managing Directors. The formal requirements for the efficient integration of both organisations have thus also been met with his appointment as Chairman of the Board of Managing Directors of Hypothekbank in Essen.

Wolfgang Groth (responsible for the Capital Markets division) and Burkhard Dallosch (for Finance and Back Office) will continue to be his colleagues on the Board of Managing Directors at Essen Hyp.

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