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**Dirk Wilhelm Schuh to take up a key appointment at Commerzbank
Thomas Köntgen is appointed as new Member of Eurohypo's Board of Managing Directors**

Eschborn. Dirk Wilhelm Schuh, the Deputy Chairman of Eurohypo's Board of Managing Directors, will take up a key appointment in Commerzbank on 1 January 2008. Schuh is moving to Eurohypo's parent company as Chief Credit Officer and Group Head of Global Credit Risk Management Corporates and Markets (ZCC). In this position he will be responsible for Commerzbank's entire credit risk management function for corporate business and for investment banking. In addition to his seat on Eurohypo's Board of Managing Directors, Schuh has already been Group Head of Global Credit Risk Management Commercial Real Estate and Public Finance (ZRP) at Commerzbank since April 2006.

Thomas Köntgen will succeed Schuh as a new Member of Eurohypo's Board of Managing Directors. In his new role the 40-year-old manager will take over responsibility for Eurohypo's entire risk management function.

"Dirk Wilhelm Schuh's move is consistent and logical," said Eurohypo's CEO, Bernd Knobloch. "Under his decisive leadership, Eurohypo developed and installed one of the most modern and effective risk management systems in the entire German banking sector. It is of great benefit that he will do all in his power to place his experience and expertise at the disposal of the entire Commerzbank Group in future." Knobloch thanked Schuh for his extraordinary commitment to Eurohypo's Board of Managing Directors and wished him every success in his challenging new job.

"Mr. Schuh, one of the founding fathers of the new Eurohypo, is moving to Commerzbank. He has had a considerable influence on our bank right from the start," Knobloch continued. "But in Thomas Köntgen Eurohypo has an excellent successor from within its own ranks." Köntgen is an acknowledged expert in the field of risk management and has been very familiar with these processes for a long time, which will guarantee a seamless transition.

Thomas Köntgen has been with Eurohypo since 2002. Initially he was responsible as Head of Department for credit risk management within Real Estate Investment Banking Europe. Since 2004 he has been head of the credit risk management division with responsibility for both Eurohypo's domestic and foreign business. He is a member of Eurohypo's Risk Management Committee and Credit Committee.

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P R E S S R E L E A S E

Prior to this, Köntgen's career included a period at Deutsche Bank. He worked there between 1997 and 2002 in real estate credit risk management; from 1999 onwards he was head of department of Credit Risk Management, International Business. Prior to that Köntgen also worked at IC Immobilien Consulting & Anlagegesellschaft mbH in Düsseldorf where he was responsible for the design and sales of closed end real estate funds.

Since the establishment of Eurohypo in August 2002, Dirk Wilhelm Schuh has been the Deputy Chairman of Eurohypo's Board of Managing Directors. From 2000 onwards he was a member of the Management Board of Deutsche Hyp Deutsche Hypothekenbank Frankfurt-Hamburg, one of Eurohypo's three predecessor institutions, and from 2002 he was Chairman of the Board. Schuh was previously head of Dresdner Bank's South East Region and was spokesman for the regional management of Dresdner's corporate clients business.

In addition to Risk Management, Schuh was also responsible for the Human Resources Department on Eurohypo's Board of Managing Directors. In future, Board Member Joachim Plesser will have responsibility for this area.

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